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Race Financing Impacts

- Size of the NSW Racing Industry - \$4.2B in total, harness racing accounts for \$1.2B
- 250 race meetings abandoned
- Significantly reduced TAB turnover
- Increased club costs
- Reduced race day revenues



Participant Impacts

- Reduced opportunities to race
- Initial disillusionment & frustration
- Government assistance welcomed
- Majority of hobbyists better off
- Development of 'hand-out' mentality



Business Mitigation Action

- Deferral of participant debtors
- Use of retained portion of CHAP
- Quarantine 'undistributed' prizemoney
- Green / Amber zone vaccination
- Return to racing blood tests
- Standardbred Breeders Subsidy